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File: USPT

Nov 18, 1997

US-PAT-NO: 5689650  
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TITLE: Community reinvestment act network

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## INVENTOR-INFORMATION:

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PRIOR-ART-DISCLOSED:

## U.S. PATENT DOCUMENTS

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	PAT-NO	ISSUE-DATE	PATENTEE-NAME	US-CL
<input type="checkbox"/>	<a href="#">4346442</a>	August 1982	Musmanno	
<input type="checkbox"/>	<a href="#">4739478</a>	April 1988	Roberts et al.	
<input type="checkbox"/>	<a href="#">4751640</a>	June 1988	Lucas et al.	
<input type="checkbox"/>	<a href="#">4799156</a>	January 1989	Shavit et al.	
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<input type="checkbox"/>	<a href="#">4910676</a>	March 1990	Alldredge	
<input type="checkbox"/>	<a href="#">4933842</a>	June 1990	Durbin et al.	
<input type="checkbox"/>	<a href="#">5025372</a>	June 1991	Burton et al.	

<input type="checkbox"/>	<u>5101353</u>	March 1992	Lupien et al.
<input type="checkbox"/>	<u>5126936</u>	June 1992	Champion et al.
<input type="checkbox"/>	<u>5193056</u>	March 1993	Boes
<input type="checkbox"/>	<u>5220500</u>	June 1993	Barid et al.
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<input type="checkbox"/>	<u>5272623</u>	December 1993	Grubb et al.
<input type="checkbox"/>	<u>5291398</u>	March 1994	Hagan
<input type="checkbox"/>	<u>5297031</u>	March 1994	Guttermann et al.
<input type="checkbox"/>	<u>5297032</u>	March 1994	Trojan et al.

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ART-UNIT: 241

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#### ABSTRACT:

The CRA apparatus compiles investor needs for CRA qualified assets, creates portfolios of assets that would be recognized by regulatory agencies as meeting the requirements of the CRA and allocates CRA credits separately from the financial return of the portfolio of assets. The CRA apparatus can acquire CRA eligible loans from the secondary market, directly from private or governmental agencies, and/or directly from loan originators. The CRA apparatus determines whether an asset meets CRA qualifying parameters from demographic and statistical data regarding the borrower and/or the financial asset. The apparatus determines, by using CRA qualification factors as well as investor requirements, whether a loan should be acquired. In a parallel accounting process, the apparatus creates a pool of CRA eligible "credits" from the assets in each portfolio and then tracks and allocates specific CRA credits associated with specific assets to specific portfolio investors. This allocation of CRA credits creates specific "CRA interests" for each investor. These interests would be recognized by regulatory agencies as meeting the requirements of the CRA. The invention can provide a complete audit trail for the allocation of CRA interest and can generate the information necessary to comply with all regulatory reporting requirements. The CRA apparatus allows investors to obtain and report geographically specific CRA interests while participating in a diversified, risk managed portfolio.

58 Claims, 12 Drawing figures

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